

THE SUMMIT OWNERS ASSOCIATION

Budget & Finance Committee

Purpose

The primary function of the Budget & Finance Committee is to assist and advise the Board of Directors to conduct portions of the association's business regarding the budget and reserves for the Owners Association and the Timeshare Division.

Organization

The Board of Directors shall appoint a Board Member to be the Committee Chair and the committee shall serve at the pleasure of the Board. At all times there will be a minimum of three homeowners in good standing on the committee.

Term of Office

Committee members shall serve for one year. Committee Members can resign from the position at any point in time by submitting a written resignation to the General Manager and/or Board President of the Association.

Meetings

The committee shall meet at least once every quarter, with additional meetings as needed, at a time and location agreed by the committee members and posted as required by law. The committee shall make regular reports of its meeting to the Board of Directors.

Responsibilities

The responsibility of the Budget & Finance committee is to create a new fiscal year budget for the Owners Association and the Timeshare Division of The Summit which will be sent to the Board of Directors for a final review prior to being sent to the membership.

*If you are interested in joining this committee, please fill out the form and return the form to the General Manager, Claire Durham, **no later than Monday, October 09, 2023 at 5 PM CST**. This form can be turned in via email and/or in-person.*

First and Last Name

Unit Number

Signature

Date

Candidate Information – Tell us about yourself
