

<b>Bid Received</b>	<b>Emerald Coast Destinations</b>	<b>RC Hospitality Solutions</b>	<b>Coastal Parasail</b>	<b>Coastal Parasail</b>
<b>Areas to Lease</b>	<b>Prior to January 15th</b>	<b>Prior to January 15th</b>	<b>January 29th</b>	<b>January 29th</b>
	Tiki Bar, Market, Front Desk	Tiki Bar, Market, Front Desk	Market	Tiki Bar
<b>Contract Term</b>	5 year term length with option to extend additional 5 years. Proposal to review every 2 years with option for ECDI to Opt out	3 Year Contract	Market 3 Year Contract	Tiki Bar 3 Year Contract
<b>Contract Financials</b>	\$250k first year, additional 5k each year. At 75 Summit Condos increase rent by \$10,000. Renegotiate after 10 years	Year 1: \$165,000 , Year 2: \$167,000, Year 3: \$170,000 7% Revenue Share from Tiki and Market.	Market: \$40,000 plus 25% of Revenue above 300k per year	Tiki Bar \$100,000 plus 25% of Revenue above 500k per year
<b>Licensing</b>	Will Provide as required- <b>Unknown: Liquor License at Summit</b>	Current Business and Liquor License for The Summit	Current Business (must have PCB License already)	Current Business (must have PCB License already) <b>Unknown: Liquor License at Summit</b>
<b>Insurance</b>	Required Liability Insurance	Required Liability Insurance	Required Liability Insurance	Required Liability Insurance
<b>Front Desk</b>	Increase <b>Registration Fee to \$35</b>	<b>Increase Registration Fee to \$30</b>	N/A	N/A
<b>Value Added</b>	Pool Deck Entertainment during peak season, \$3500 towards owners reception,owners discount at Tiki Bar, Paying for wristbands	Pool Deck Entertainment (\$15k). Dive-In Movie (10K),Yearly Owners Meeting (\$25k), owners discount on food and beverage	Market will service Pool Deck, Proposal to serve breakfast items 7am - 5pm market hours.	Notes additional TV, and provide drink service on the Beach.